Mr. Gary D. Young, Director
Fixed Assets Accounting Group
University of Virginia
PO Box 400194
Charlottesville, VA 22904-4194

Dear Mr. Young,

The Office of Naval Research-Atlanta has performed a limited Property Management System Analysis (PMSA) of the University of Virginia’s property control system. The PMSA, completed on 6 March 2020, was performed in accordance with Federal Acquisition Regulation (FAR) and the Office of Management and Budget (OMB)/Code of Federal Regulations (CFR) requirements and within the guidance provided by the Engineering and System Review Branch, Office of Naval Research.

The objective of the PMSA was to ascertain the ability of the University of Virginia’s property control system to protect, preserve, account for and control Government property in its custody. The PMSA included various tests and analyses of the institution's internal management controls for property management, inventory procedures, reports, disposition activities and other areas as deemed necessary to perform the PMSA.

According to ONR records, the total value of ONR administered property at the University of Virginia as of today is $2,286,573.05.

The University of Virginia’s Property Policies and Procedures have been reviewed for completeness and have been found to be acceptable.

The University of Virginia completed a physical inventory in 2019. The inventory was performed in accordance with their approved policies and procedure. There were no deficiencies identified during the physical inventory.

Any required property reporting has been completed timely and accurately by the University of Virginia. The University of Virginia has routinely requested disposition instructions within a reasonable timeframe after the property is no longer needed for its assigned project.

Based upon the results of this PMSA and in the judgment of the Property Administrator, the property control system at the University of Virginia is compliant to protect, preserve, account for and control Government owned property.

If you have questions, please contact Geri Sinclair at geri.sinclair@navy.mil, telephone (404) 562-1620.

Sincerely,

JAMES B. GANDY
Administrative Contracting Officer and Property Administrator

cc: Richard Gurr, ONR E/SRB